

Ironwood Education Limited

May 28, 2025

To,
The Corporate Relationship Manager
Department of Corporate Services
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400001

Ref : Scrip Code – 508918

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Impairment Provision for Investment in Wholly Owned Subsidiary

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please be informed that:

The Company made investment of Rs. 16.10 crores in EMDI (Overseas) FZ, LLC, wholly owned subsidiary of the Company after obtaining regulatory approvals as applicable. The value of the investment in EMDI (Overseas) FZ LLC stands at Rs. 10.56 crores after provision for impairment as on 31st March 2024.

At the Board Meeting held today i.e. May 28, 2025 at 3.15 pm and concluded at 4.20 pm, based on valuation report dated May 23, 2025 from Rajul Iyer & Associates, Chartered Accountants, the Company has made further provision for impairment of investment of Rs. 8.26 crores for EMDI (Overseas) FZ LLC, wholly owned subsidiary of the Company to reflect the fair value of investment. The value of the investment in EMDI (Overseas) FZ LLC, wholly owned subsidiary now stands at Rs. 2.30 crores as on 31st March 2025.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Ironwood Education Limited



Dharmesh Parekh
Company Secretary



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